

Agenda items 78 & 79

GENERAL FUND REVENUE BUDGET & COUNCIL TAX 2017/18

BUDGET AMENDMENTS

Revised Conservative Group Amendment 5

The Targeted Budget Monitoring position at Month 9 (December) is incorporated in the substantive budget proposals, however, information available to all parties from the S151 Chief Finance Officer has identified that the latest position as at the end of January 2017 (Month 10) indicates a further improvement in the forecast position of at least £0.080m.

It is proposed to use the additional £0.080m one-off resources to reduce the saving of £0.470m in the Communities and Third Sector Development Commission by £0.080m for 2017/18.

Chief Finance Officer comments:

Based on the council's track record of financial management and experience in recent years between setting the budget and provisional outturn, the release of these resources on a one-off basis is considered to be low risk. However, if it does not materialise, it may require the unplanned use of reserves or the identification of one-off savings measures in 2017/18.

